November 19, 2008

Corpoelec

Av. La Estancia

Torre Las Mercedes

Caracas, Venezuela

Subject: Proposal for a 340 MW Power Plant

Attention: General Hipólito Izquierdo

Dear General Izquierdo,

J Turbines is pleased to provide this proposal to CorpoElec for Four (4) PG7121 (EA’s) combustion turbines.

The GE PG7121 (EA) is a highly reliable, mid-size packaged power plant developed for 60 Hz applications. With design emphasis placed on energy efficiency, availability, performance and maintainability, the PG7121 (EA) is a proven technology machine with more than 500 units of its class in service. We believe the superior performance of the PG7121 (EA) makes it ideally suited to meet your project needs.

In this offer, J Turbines proposes to supply Four (4) PG7121 (EA’s) AIR 60 Hz plant for installation and operation in simple cycle service.

These units are part of a plant which was constructed and commissioned in 2002 but was never actually put into full commercial operation. These units all have less than 300 operating hours. Each Power Island consists of a gas turbine-generator with mechanical and electrical support systems including the following:

* PG7121(EA) gas turbine
* Packaged generator
* Generator excitation and electrical systems
* SPEEDTRONIC' Mark **VI** control system
* Auxiliary skids and components